

INNSBRUCK IN AURORA

JUNE 30, 2008

|                          |  | ASSETS     |            |
|--------------------------|--|------------|------------|
| CASH                     |  |            |            |
| 1015 CASH-BANK OF CHOICE |  | 16,088.27  |            |
| 1017 RES-BANK OF CHOICE  |  | 85,907.37  |            |
|                          |  | -----      |            |
| TOTAL CASH               |  |            | 101,995.64 |
|                          |  |            | -----      |
| ACCOUNTS RECEIVABLE      |  |            |            |
| 1110 DUES RECEIVABLE     |  | 12,336.93  |            |
| 1115 ALLOW FOR BAD DEBT  |  | (3,000.00) |            |
| 1130 DUE TO RESERVES     |  | 30,822.00  |            |
| 1136 PREPAID INSURANCE   |  | 1,706.00   |            |
|                          |  | -----      |            |
| TOTAL RECEIVABLES        |  |            | 41,864.93  |
|                          |  |            | -----      |
| TOTAL ASSETS             |  |            | 143,860.57 |
|                          |  |            | =====      |

|                           |  | LIABILITIES & EQUITY |            |
|---------------------------|--|----------------------|------------|
| CURRENT LIABILITIES       |  |                      |            |
| 2115 PREPAID ASSESSMENTS  |  | 7,550.85             |            |
| 2190 DUE FROM OPERATING   |  | 30,822.00            |            |
|                           |  | -----                |            |
| TOTAL LIABILITIES         |  |                      | 38,372.85  |
|                           |  |                      | -----      |
| EQUITY                    |  |                      |            |
| 2930 WORKING CAPITAL      |  | 880.00               |            |
| 2940 CURRENT EARNINGS     |  | 3,722.66             |            |
| 2941 CURRENT EARNINGS     |  | (3,722.66)           |            |
| 2950 RESERVE FUND-PRIOR   |  | 97,252.31            |            |
| 2955 RESERVE FUND-CURRENT |  | (6,936.26)           |            |
| 2960 OPERATING FUND-PRIOR |  | 3,632.75             |            |
| 2965 OPERATING FD-CURRENT |  | 10,658.92            |            |
|                           |  | -----                |            |
| TOTAL EQUITY              |  |                      | 105,487.72 |
|                           |  |                      | -----      |
| TOT LIABILITY AND EQUITY  |  |                      | 143,860.57 |
|                           |  |                      | =====      |

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Budget Comparison Report  
 JUNE 30, 2008  
 PREPARED BY  
 WESTERN STATES PROPERTY SERVICES, INC.

|                             | BUDGET       | ACTUAL       | CURR. VARIANCE | YTD BUDGET    | YTD ACTUAL    | ANNUAL BUDGET |
|-----------------------------|--------------|--------------|----------------|---------------|---------------|---------------|
| INCOME                      |              |              |                |               |               |               |
| 5110 ASSESSMENTS            | \$ 23,520.00 | \$ 23,520.00 | \$ 0.00        | \$ 141,120.00 | \$ 141,120.00 | \$ 282,240.00 |
| 5210 LATE FEE CHARGE        | 10.00        | 0.00         | (10.00)        | 60.00         | 105.00        | 120.00        |
| 5220 COLLECTION COST REC    | 75.00        | 227.30       | 152.30         | 450.00        | 1,810.35      | 900.00        |
| 5255 MISC INCOME            | 0.00         | 5.00         | 5.00           | 0.00          | 5.00          | 0.00          |
| 5256 ADVERTISING            | 5.00         | 0.00         | (5.00)         | 30.00         | 68.00         | 60.00         |
| 5450 TRANSFERS TO RESERVE   | (6,140.00)   | 3,860.00     | 10,000.00      | (36,840.00)   | (36,840.00)   | (73,680.00)   |
| TOTAL INCOME                | 17,470.00    | 27,612.30    | 10,142.30      | 104,820.00    | 106,268.35    | 209,640.00    |
| EXPENSES                    |              |              |                |               |               |               |
| 7030 MANAGEMENT FEES        | 850.00       | 850.00       | 0.00           | 5,100.00      | 5,100.00      | 10,200.00     |
| 7040 LEGAL FEES             | 0.00         | 0.00         | 0.00           | 550.00        | 662.00        | 1,000.00      |
| 7045 LEGAL COLLECTIONS      | 210.00       | 227.30       | (17.30)        | 1,550.00      | 1,816.35      | 2,810.00      |
| 7055 AUDIT FEES             | 0.00         | 0.00         | 0.00           | 600.00        | 1,000.00      | 1,200.00      |
| 7060 PRINTING & COPYING     | 100.00       | 198.76       | (98.76)        | 1,010.00      | 783.68        | 1,610.00      |
| 7062 POSTAGE                | 50.00        | 17.04        | 32.96          | 700.00        | 93.36         | 950.00        |
| 7075 LICENSE, PERMITS, DUES | 0.00         | 0.00         | 0.00           | 150.00        | 264.00        | 400.00        |
| 7080 NEWSLETTER PRODUCT     | 100.00       | 0.00         | 100.00         | 200.00        | 186.76        | 300.00        |
| 7085 ANNUAL MEETING         | 0.00         | 0.00         | 0.00           | 500.00        | 286.00        | 500.00        |
| 7086 BAD DEBT EXPENSE       | 0.00         | 0.00         | 0.00           | 0.00          | 2,756.10      | 150.00        |
| 7090 MISC ADMINISTRATIVE    | 50.00        | 65.00        | (15.00)        | 250.00        | 275.00        | 550.00        |
| 7093 GARAGE SALE            | 0.00         | 0.00         | 0.00           | 50.00         | 0.00          | 50.00         |
| 7095 EDUCATIONAL            | 0.00         | 0.00         | 0.00           | 100.00        | 0.00          | 200.00        |
| TOTAL ADMINISTRATIVE        | 1,360.00     | 1,358.10     | 1.90           | 10,760.00     | 13,223.25     | 19,920.00     |
| 7130 INSURANCE              | 0.00         | 1,310.24     | (1,310.24)     | 5,872.00      | 8,405.24      | 11,942.00     |
| TOTAL TAXES & INSURANCE     | 0.00         | 1,310.24     | (1,310.24)     | 5,872.00      | 8,405.24      | 11,942.00     |

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|----------------------------------|------------------|-----------------|-----------------|------------------|------------------|------------------|
|                                  | \$               | \$              | \$              | \$               | \$               | \$               |
| 7230 BLDG & FACILITY RPR         | 410.00           | 307.50          | 102.50          | 2,460.00         | 2,004.68         | 4,920.00         |
| 7240 LIGHTING SUPPLIES           | 100.00           | 0.00            | 100.00          | 200.00           | 0.00             | 200.00           |
| 7250 LIGHT MAINTENANCE           | 300.00           | 0.00            | 300.00          | 1,550.00         | 16.46            | 2,800.00         |
| 7256 GARAGE REPAIRS              | 0.00             | 0.00            | 0.00            | 300.00           | 0.00             | 500.00           |
| 7260 GUTTER MAINTENANCE          | 0.00             | 0.00            | 0.00            | 2,100.00         | 1,900.00         | 2,500.00         |
| 7270 ROOF REPAIRS                | 0.00             | 0.00            | 0.00            | 866.00           | 0.00             | 1,266.00         |
| 7280 PLBG & SEWER MAINT          | 0.00             | 0.00            | 0.00            | 5,400.00         | 254.95           | 7,400.00         |
| <b>TOTAL BUILDING MAINT</b>      | <b>810.00</b>    | <b>307.50</b>   | <b>502.50</b>   | <b>12,876.00</b> | <b>4,186.09</b>  | <b>19,586.00</b> |
| 7320 GAS/ELECTRIC                | 425.00           | 797.16          | (372.16)        | 2,250.00         | 1,367.33         | 4,200.00         |
| 7370 WATER/SEWER                 | 10,400.00        | 7,124.55        | 3,275.45        | 35,400.00        | 27,689.98        | 75,560.00        |
| 7380 TRASH REMOVAL               | 1,168.00         | 1,238.00        | (70.00)         | 7,008.00         | 7,078.00         | 14,016.00        |
| <b>TOTAL UTILITIES</b>           | <b>11,993.00</b> | <b>9,159.71</b> | <b>2,833.29</b> | <b>44,658.00</b> | <b>36,135.31</b> | <b>93,776.00</b> |
| 7410 LANDSCAPE MAINT             | 500.00           | 0.00            | 500.00          | 3,000.00         | 130.00           | 6,000.00         |
| 7415 LANDSCAPE CONTRACT          | 3,290.00         | 3,360.00        | (70.00)         | 13,745.00        | 10,580.00        | 27,405.00        |
| 7425 TREE PRUNING                | 0.00             | 0.00            | 0.00            | 2,875.00         | 6,500.00         | 5,750.00         |
| 7426 TREE/TURF SPRAYING          | 0.00             | 0.00            | 0.00            | 500.00           | 0.00             | 500.00           |
| 7430 TREE/SHRUB INSTALL          | 0.00             | 480.00          | (480.00)        | 0.00             | 480.00           | 0.00             |
| 7440 SPRINKLER REPAIR            | 500.00           | 478.65          | 21.35           | 1,500.00         | 951.45           | 2,700.00         |
| 7460 FENCE REPAIRS               | 1,000.00         | 188.08          | 811.92          | 2,000.00         | 1,718.08         | 2,000.00         |
| <b>TOTAL LANDSCAPE MAINT</b>     | <b>5,290.00</b>  | <b>4,506.73</b> | <b>783.27</b>   | <b>23,620.00</b> | <b>20,359.53</b> | <b>44,355.00</b> |
| 7526 PEST CONTROL                | 100.00           | 0.00            | 100.00          | 200.00           | 0.00             | 200.00           |
| <b>TOTAL GROUNDS MAINTENANCE</b> | <b>100.00</b>    | <b>0.00</b>     | <b>100.00</b>   | <b>200.00</b>    | <b>0.00</b>      | <b>200.00</b>    |
| 7620 STREET SWEEPING             | 800.00           | 765.00          | 35.00           | 800.00           | 765.00           | 800.00           |
| 7630 SNOW REMOVAL                | 0.00             | 0.00            | 0.00            | 8,000.00         | 9,885.00         | 13,000.00        |

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|---------------------------|------------|-----------|----------------|------------|------------|---------------|
|                           | \$         | \$        | \$             | \$         | \$         | \$            |
| TOTAL SNOW/ROAD MAINT     | 800.00     | 765.00    | 35.00          | 8,800.00   | 10,650.00  | 13,800.00     |
| 7810 POOL/SPA CONTRACT    | 462.00     | 462.50    | (0.50)         | 1,848.00   | 1,387.50   | 3,696.00      |
| 7815 POOL SUPPLIES/CHEMIC | 250.00     | 132.96    | 117.04         | 850.00     | 686.87     | 1,300.00      |
| 7820 POOL REPAIRS         | 800.00     | 437.27    | 362.73         | 800.00     | 437.27     | 800.00        |
| 7830 POOL FURNITURE       | 250.00     | 138.37    | 111.63         | 250.00     | 138.37     | 250.00        |
| 7831 POOL KEYS            | 75.00      | 0.00      | 75.00          | 75.00      | 0.00       | 75.00         |
| TOTAL REC/FACILITY EXP    | 1,837.00   | 1,171.10  | 665.90         | 3,823.00   | 2,650.01   | 6,121.00      |
| TOTAL EXPENSES            | 22,190.00  | 18,578.38 | 3,611.62       | 110,609.00 | 95,609.43  | 209,700.00    |
| NET PROFIT/LOSS           | (4,720.00) | 9,033.92  | 13,753.92      | (5,789.00) | 10,658.92  | (60.00)       |